

**Pete Suazo Utah Athletic Commission (PSUAC)**

3760 S. Highland Dr. 3rd Floor  
Millcreek, UT 84106

(801) 538-8607 (O)

(801) 209-2671 (M)

(801) 408-0849 (F)

**PROMOTER'S BOND**

The premium on this bond is \$ \_\_\_\_\_

**KNOWN ALL PERSONS BY THESE PRESENTS:**

That we, \_\_\_\_\_ whose address is \_\_\_\_\_ as principal, and \_\_\_\_\_, a corporation organized under the laws of the State of \_\_\_\_\_, and authorized to transact a general surety business in the State of Utah as Surety, are held firmly bound unto the State of Utah in the penal sum of Twenty Thousand Dollars (\$20,000) for the payment of which, well and truly to be made, we bind ourselves, our heirs, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal is licensed as a promoter by the Pete Suazo Utah Athletic Commission ("the Commission");

WHEREAS, the provisions of the Pete Suazo Utah Athletic Commission Act, Utah Code Ann. §63C-11-307 (3)(b)(ii), require that the Principal file or have on file with the Commission a bond in an amount to be determined by the Commission and this bond is executed and tendered in accordance therewith;

WHEREAS, the rules of the Commission, Utah Admin. Code R457-1-501(4), require that the bond be in the amount of Twenty Thousand Dollars (\$20,000);

NOW THEREFORE, if said Principal shall faithfully perform and well and truly comply with the provisions of Utah Code Ann. §63C-11-101 to 318 and any and all amendments thereto, and the rules and regulations of the Pete Suazo Utah Athletic Commission, adopted pursuant thereto and any and all amendments thereto, shall, well and truly, pay the purses and fees imposed, then this obligation is to be void, and otherwise is to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

1. This bond guarantees the payment and fees to the Commission, the payment of purses to the contestants, and the payment of fees to the referee(s), judges, timekeeper(s) and physician(s).

2. The determination of the Commission as to the circumstances and allocation of bond payments shall be binding upon the Principal and Surety.
3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
4. This bond is continuous in forma and shall remain in full force and effect for said license period and for all and any renewals thereof unless terminated by the Surety by thirty (30) days notice by registered mail addressed to the Pete Suazo Utah Athletic Commission at its office in Salt Lake City, Utah, and by thirty (30) days notice by registered mail addressed to the Principal at the business address of the Principal hereinabove set forth. Such cancellation shall not affect any liability incurred or accrued prior to the termination of said thirty (30) day period.
5. The Commission hereby is given a right to enforce the terms of this bond for the use and benefit of nay person who may suffer loss by reason of the failure by the Principal to carry out the terms of this obligation.
6. Disputes or claims based on this bond may be brought to the Third District Court of the State of Utah, and that the Surety shall be subject to that Court's jurisdiction.

IN WITNESS WEREOF, the said Principal and Surety have hereunto set their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Surety

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety's Utah Resident Agent

\_\_\_\_\_

\_\_\_\_\_  
Print Agent's Name, Address and Phone

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